



**iMBRA Profit & Loss Account made up to  
30/09/2016**

<b>INCOME</b>	
Membership - bank	£ 668.30
Membership - paypal	£ 620.35
<b>Total</b>	<b>£1,288.65</b>
<b>EXPENDITURE</b>	
Annual return web filing 2015	£ 13.00
2015 League certificates	£ 15.00
Postage	£ 29.20
Laminator & sheets	£ 40.03
WC Medals including mould	£ 469.14
WC Medals Engraving	£ 147.50
Extension pole GoPro	£ 20.62
iMBRA flags	£ 70.68
Stationary & Printer Ink	£ 95.08
WC Data 2016	£ 78.30
Website hosting 2016/2017	£ 72.00
Annual return web filing 2016	£ 13.00
<b>Total</b>	<b>£1,063.55</b>
<b>Profit/Loss</b>	<b>£ 225.10</b>

## iMBRA Balance Sheet (£)

	YE - 2015	YE - 2016
<b>Current Assets</b>		
Cash	418.11	331.03
Other	0.00	0.00
<b>Total</b>	<b>418.11</b>	<b>331.03</b>
<b>Fixed Assets</b>		
Equipment	0.00	312.18
Less accumulated depreciation (Negative Value)	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>312.18</b>
<b>Total Assets</b>	<b>418.11</b>	<b>643.21</b>
<b>Current Liabilities</b>		
Accounts payable	0.00	0.00
Tax Liability	0.00	0.00
Other	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Long-term Liabilities</b>		
Long term loans	0.00	0.00
<b>Total</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>NET ASSETS</b>	<b>418.11</b>	<b>643.21</b>
<b>EQUITY</b>	<b>418.11</b>	<b>643.21</b>



## Financial Report

As you can see from the balance sheet iMBRA now holds an asset which was the purchase of a GoPro camera. Below you will find an overview of the predicted income and expenditure moving forwards.

The predicted income from entries in 2017 will be slightly reduced compared to 2016 due to the following:

- one country was late in paying for their 2015 iMBRA membership and paid for both their 2015 and 2016 membership during 2016
- one country paid for their 2017 membership in advance

The mould cost for the World Championship medals was £169.00 so the cost of future WC medals will reduce by this amount. The WC medals are bought in a quantity of 100 and 63 medals were used for the WC in Holland leaving 37 medals to be used at the next WC. iMBRA will therefore need to purchase another 100 medals to ensure there are enough for the 2018 WC in France, however following France iMBRA will be left with 74 spare medals which will be used for the 2020 WC in Italy. The medal engraving will still incur costs; however, money will be saved on the purchase of the actual medals.

Predicted expenditure for 2017 will include medals for the European Championships. These will alter in design slightly from the medals used for the WC and therefore the initial cost will include the mould cost.

Further expenditure will include the general running costs such as the annual return web filing fee, website subscription and postage.

iMBRA was very lucky this year that one of our members provided the WC certificates free of charge, however this is not guaranteed in the future so enough money must be set aside to ensure this cost can be covered.

It is predicted that iMBRA will make a small profit in 2017 and therefore the iMBRA committee will look at the best way of utilising any profit to continue enhancing and improving our sport.

Once again we would like to thank you all for your continued support.

Lauren Morrison  
iMBRA Treasurer & Secretary