



**iMBRA Profit & Loss Account made up to
30/09/2017**

INCOME	
Membership - bank	£ 800.27
Membership - paypal	£ 532.39
Total	£ 1,332.68
EXPENDITURE	
2016 League certificates	£ 15.00
Postage	£ 20.00
EC Medals inc. mould & engraving	£ 580.00
Stationary	£ 5.16
iMBRA stickers	£ 50.40
Website hosting	£ 111.75
Junior gift EC 2017	£ 54.00
GoPro Depreciation	£ 78.04
Total	£ 914.35
Profit/Loss	£ 418.31



iMBRA Balance Sheet (£)

	YE - 2015	YE - 2016	YE - 2017
Current Assets			
Cash	418.11	331.03	827.38
Other	0.00	0.00	0.00
Total	418.11	331.03	827.38
Fixed Assets			
Equipment	0.00	312.18	312.18
Less accumulated depreciation (Negative Value)	0.00	0.00	-78.04
Total	0.00	312.18	234.14
Total Assets	418.11	643.21	1061.52
Current Liabilities			
Accounts payable	0.00	0.00	0.00
Tax Liability	0.00	0.00	0.00
Other	0.00	0.00	0.00
Total	0.00	0.00	0.00
Long-term Liabilities			
Long term loans	0.00	0.00	0.00
Total	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00
NET ASSETS	418.11	643.21	1061.52
EQUITY	418.11	643.21	1061.52



Financial Report

As you can see from the profit and loss account the largest expenditure this year was the European Championship medals. 150 medals were purchased and 24 were used for the EC in Hungary; therefore 126 medals remain to be used at future EC's. The medals will of course need engraving; however, this is not a large expense.

Additional medals will need to be purchased next year for the 2018 World Championship, however with the spare WC medals from 2016 there will be enough remaining for the 2020 WC. Having already paid for the mould costs of both the World Championship and European Championship medals any future purchases will be greatly reduced.

Moving into 2018 the only potential cost discussed to date (on top of the usual running costs) may be the purchase of equipment to enable accurate noise measurement readings. The current issue with noise level is something that the committee are in deep discussions about, and the committee are looking at ways to eliminate the variables that at present make accurate noise measuring difficult.

The committee are pleased that the minimal membership fee has encouraged some new countries to join us and will continue to look at the best way of utilising any profit to further enhance and improve our sport.

Once again, we would like to thank you all for your continued support.

Lauren Morrison
iMBRA Treasurer & Secretary