



## iMBRA Annual Accounts made up to 30/09/2015

### INCOME

Membership - bank	£ 511.81
Membership - PayPal	£ 386.85

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<b>Total</b>	<b>£ 898.66</b>
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### EXPENDITURE

Company incorporation	£ 284.98
Website hosting 2014/2015	£ 64.80
Website hosting 2015/2016	£ 64.80
iMBRA stickers	£ 30.00
Domain Name Renewal (3 years)	£ 35.97

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<b>Total</b>	<b>£ 480.55</b>
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<b>Profit/Loss</b>	<b>£ 418.11</b>
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iMBRA was incorporated on the 26th September 2014. The annual accounts are therefore made up to the month end of the following year. Within the first accounting period iMBRA gained a total of 25 member countries. Since the end of the accounting period an additional 2 countries have joined and it is predicted another 4 countries will join at the beginning of 2016.

Predicted costs for 2016 will include the World Championship medals and funds spent on the iMBRA League certificates.

Our intention is to keep running costs to a minimum so that the membership fee can remain low making iMBRA accessible to all. All funds received will be used to support the development and enhance the quality of model boat racing.

Thank you for your continued support.

Lauren Daniel

iMBRA Treasurer & Secretary