



iMBRA
International Model Boat Racing Association

**iMBRA Profit & Loss Account made up to
30/09/2021**

INCOME

Membership - bank	£	43.59
Total		£43.59

EXPENDITURE

Website domain name	£	16.79
Companies house	£	13.00
Website hosting	£	111.75
Electric Boats Depreciation	£	347.03
Total	£	488.57
Profit/Loss	-£	444.98

iMBRA Balance Sheet (£)

	YE - 2017	YE - 2018	YE - 2019	YE - 2020	YE - 2021
Current Assets					
Cash	827.38	1635.23	956.22	2329.51	2231.56
Other	0.00	0.00	0.00	0.00	0.00
Total	827.38	1635.23	956.22	2329.51	2231.56
Fixed Assets					
GoPro	312.18	234.14	156.10	78.06	0.00
Electric Boats & Transmitters	0.00	0.00	1596.62	1388.12	1041.09
Less accumulated depreciation (Negative Value)	-78.04	-78.04	-78.04	-425.09	-347.03
Total	234.14	156.10	1674.68	1041.09	694.06
Total Assets	1061.52	1791.33	2630.90	3370.60	2925.62
Current Liabilities					
Accounts payable	0.00	0.00	0.00	0.00	0.00
Tax Liability	0.00	0.00	0.00	0.00	0.00
Other	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Long-term Liabilities					
Long term loans	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00
Total Liabilities	0.00	0.00	0.00	0.00	0.00
NET ASSETS	1061.52	1791.33	2630.90	3370.60	2925.62
EQUITY	1061.52	1791.33	2630.90	3370.60	2925.62



Financial Report

Well folks as you can imagine not a lot has happened financially over the past year.

As stated last year the membership fees for 2020 were carried over to this year. As you can see one very keen member paid anyway so they will not be required to pay next year in order to bring all members back into alignment.

Other than iMBRA's standard running costs no money has been spent this year.

We will shortly be placing an order for the additional electric boats which will be making an appearance at the World Championship in Konopiska, so don't forget to bring any budding new youngsters with you to have a go.

Once again thank you for your continued support and let's hope we can all meet again properly next year and get back to the fun part - racing!

Kind regards

Lauren Morrison
iMBRA Treasurer & Secretary