



**iMBRA Profit & Loss Account made up to  
30/09/2018**

| <b>INCOME</b>            |                  |
|--------------------------|------------------|
| Membership - bank        | £ 997.57         |
| Membership - PayPal      | £ 420.21         |
|                          |                  |
| <b>Total</b>             | <b>£1,417.78</b> |
| <b>EXPENDITURE</b>       |                  |
| 2017 League certificates | £ 22.95          |
| Postage                  | £ 30.06          |
| WC Medals inc. engraving | £ 403.39         |
| Computer ink             | £ 14.39          |
| Website domain name      | £ 14.39          |
| Companies house          | £ 13.00          |
| Website hosting          | £ 111.75         |
| GoPro Depreciation       | £ 78.04          |
| <b>Total</b>             | <b>£ 687.97</b>  |
| <b>Profit/Loss</b>       | <b>£ 729.81</b>  |



## iMBRA Balance Sheet (£)

|  | YE -<br>2015  | YE -<br>2016  | YE -<br>2017   | YE -<br>2018   |
|--|---------------|---------------|----------------|----------------|
| <b>Current Assets</b>                          |               |               |                |                |
| Cash   | 418.11        | 331.03        | 827.38         | 1635.23        |
| Other  | 0.00          | 0.00          | 0.00           | 0.00           |
| <b>Total</b>                                   | <b>418.11</b> | <b>331.03</b> | <b>827.38</b>  | <b>1635.23</b> |
| <b>Fixed Assets</b>                            |               |               |                |                |
| Equipment                                      | 0.00          | 312.18        | 312.18         | 234.14         |
| Less accumulated depreciation (Negative Value) | 0.00          | 0.00          | -78.04         | -78.04         |
| <b>Total</b>                                   | <b>0.00</b>   | <b>312.18</b> | <b>234.14</b>  | <b>156.10</b>  |
| <b>Total Assets</b>                            | <b>418.11</b> | <b>643.21</b> | <b>1061.52</b> | <b>1791.33</b> |
| <b>Current Liabilities</b>                     |               |               |                |                |
| Accounts payable                               | 0.00          | 0.00          | 0.00           | 0.00           |
| Tax Liability                                  | 0.00          | 0.00          | 0.00           | 0.00           |
| Other  | 0.00          | 0.00          | 0.00           | 0.00           |
| <b>Total</b>                                   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>    |
| <b>Long-term Liabilities</b>                   |               |               |                |                |
| Long term loans                                | 0.00          | 0.00          | 0.00           | 0.00           |
| <b>Total</b>                                   | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>    |
| <b>Total Liabilities</b>                       | <b>0.00</b>   | <b>0.00</b>   | <b>0.00</b>    | <b>0.00</b>    |
| <b>NET ASSETS</b>                              | <b>418.11</b> | <b>643.21</b> | <b>1061.52</b> | <b>1791.33</b> |
| <b>EQUITY</b>                                  | <b>418.11</b> | <b>643.21</b> | <b>1061.52</b> | <b>1791.33</b> |



## Financial Report

As you can see from the balance sheet the money held by iMBRA is slowly increasing.

iMBRA will continue to keep the membership fee to a minimum and any profit made will be reinvested with the aim of promoting and improving our sport for the benefit of all racers.

One area that iMBRA will be investing in next year is the purchase of Fast Electric boats for juniors to race at our Championships. iMBRA is currently researching the best package and will act accordingly.

The purchase of this year's World Championship medals and the medals already held means that iMBRA now has enough medals to cover both the 2019 European Championship and the 2020 World Championship. The medals will of course need engraving which costs in the region of £150.

The iMBRA committee will continue to try and push our sport forwards and would like to thank you all for your continued support.

Kind regards

Lauren Morrison  
iMBRA Treasurer & Secretary